



SFMTA

San Francisco Municipal Transportation Agency

Senate Select Committee on Bay Area Public Transit

May 16, 2023

Context

Economic impact of COVID-19 continues

- Downtown San Francisco slow to recover
- High downtown office vacancy rate
- Muni revenues down across all sources

Transit ridership still recovering

- Ridership recovering, but not on routes that focus on serving downtown
- Work from home rate in San Francisco is one of the highest in the nation
- Transit service changes that respond to new travel patterns or improve speed and reliability are increasing ridership

Transit is essential to California's climate, equity, economic goals

- In the short-term, transit is critical to low-income, car-free households, students, seniors and disabled
- In the long-term, SF and California's economic success relies on transit
- Without high-quality public transit, Californians will revert to driving and dramatically increase greenhouse gas emissions.

Response to COVID and Financial Crisis



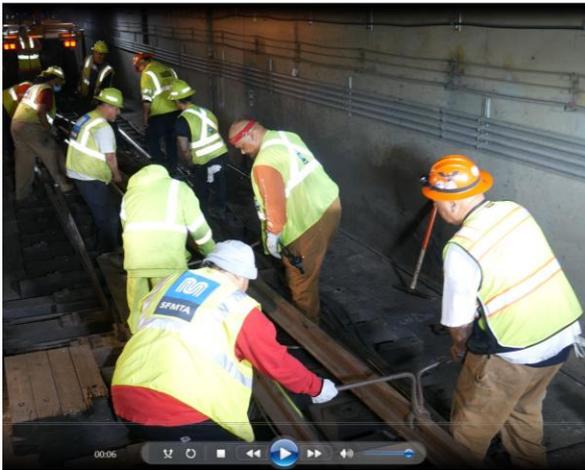
Contracted workforce



Increased efficiency



Made service faster, more reliable



Reduced subway delays



Made service more equitable



New customer info system

400,000+ Muni riders per day



29,000 students/day ride Muni to school

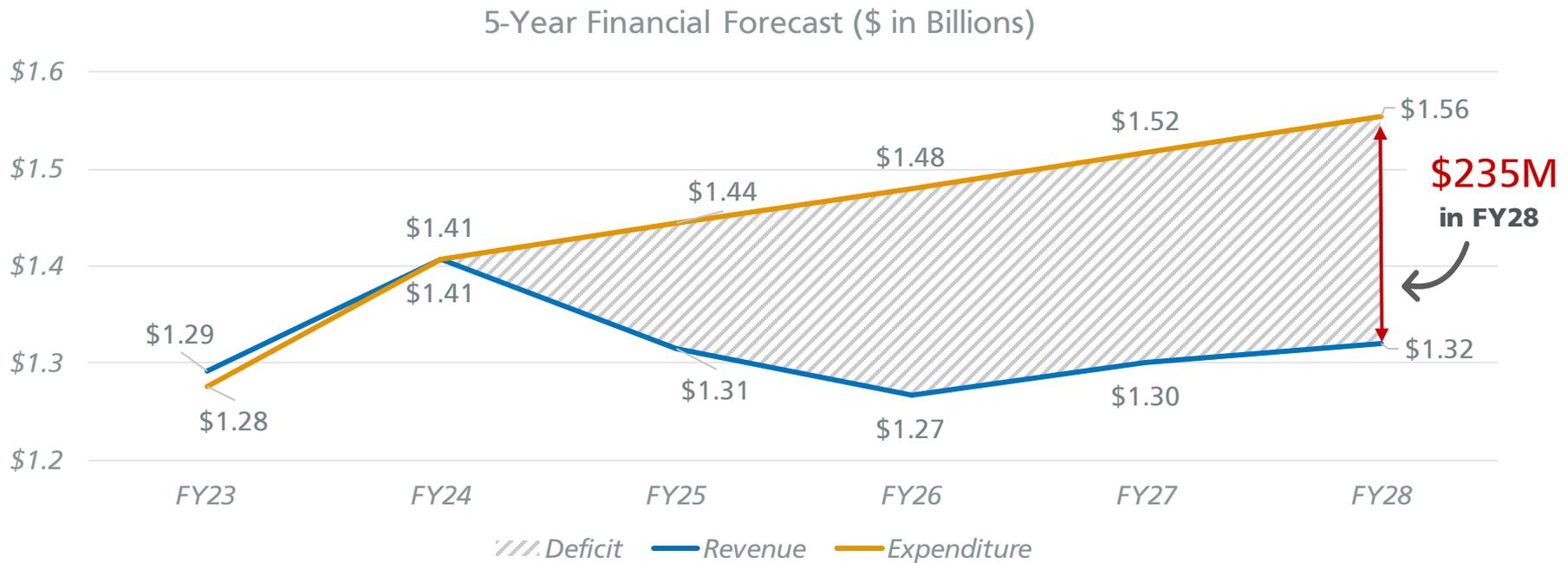


Current financial trends

	Revenue
↓	Transit fare revenue
↓	SF General Fund to Muni
✘	Federal relief funds
→	Parking fees & fines subsidizing Muni
	Expenses
↑	Labor costs
↑	Inflation

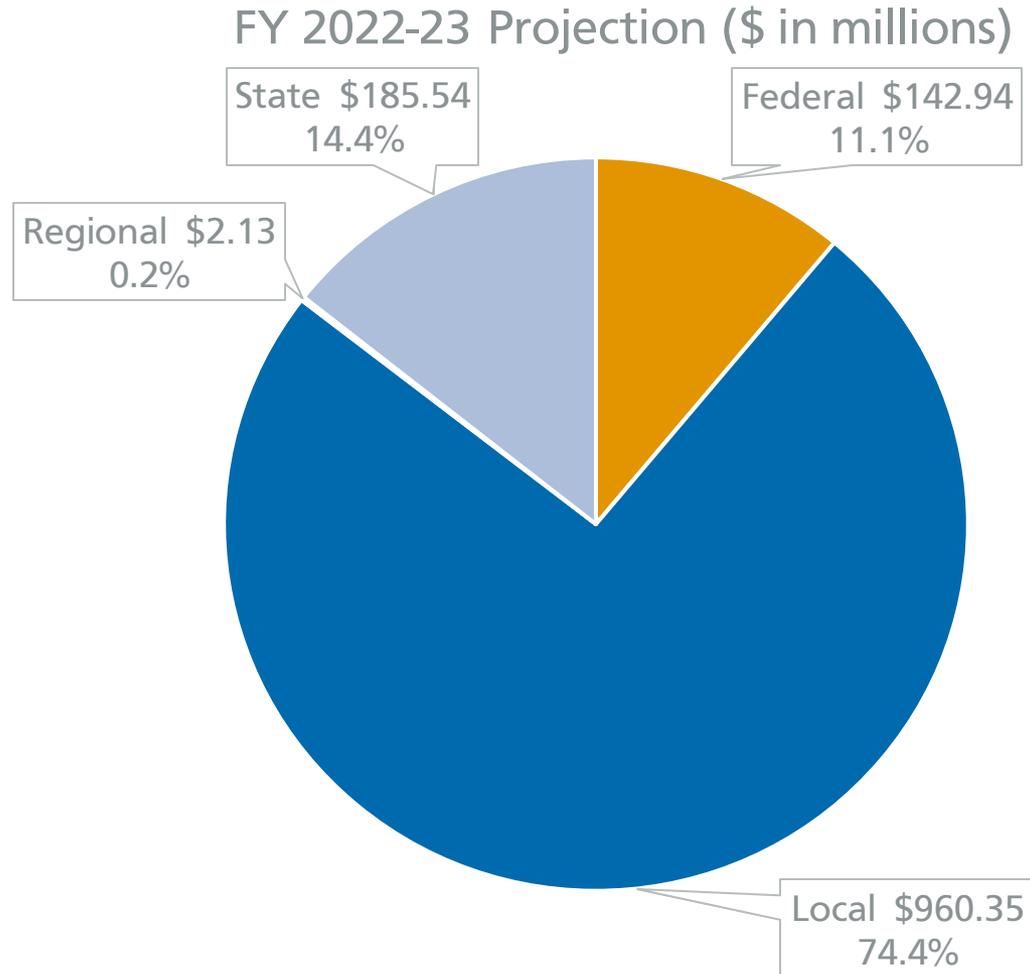
Five Year Forecast

When federal funds run out in FY25, SFMTA will have a large and growing deficit.

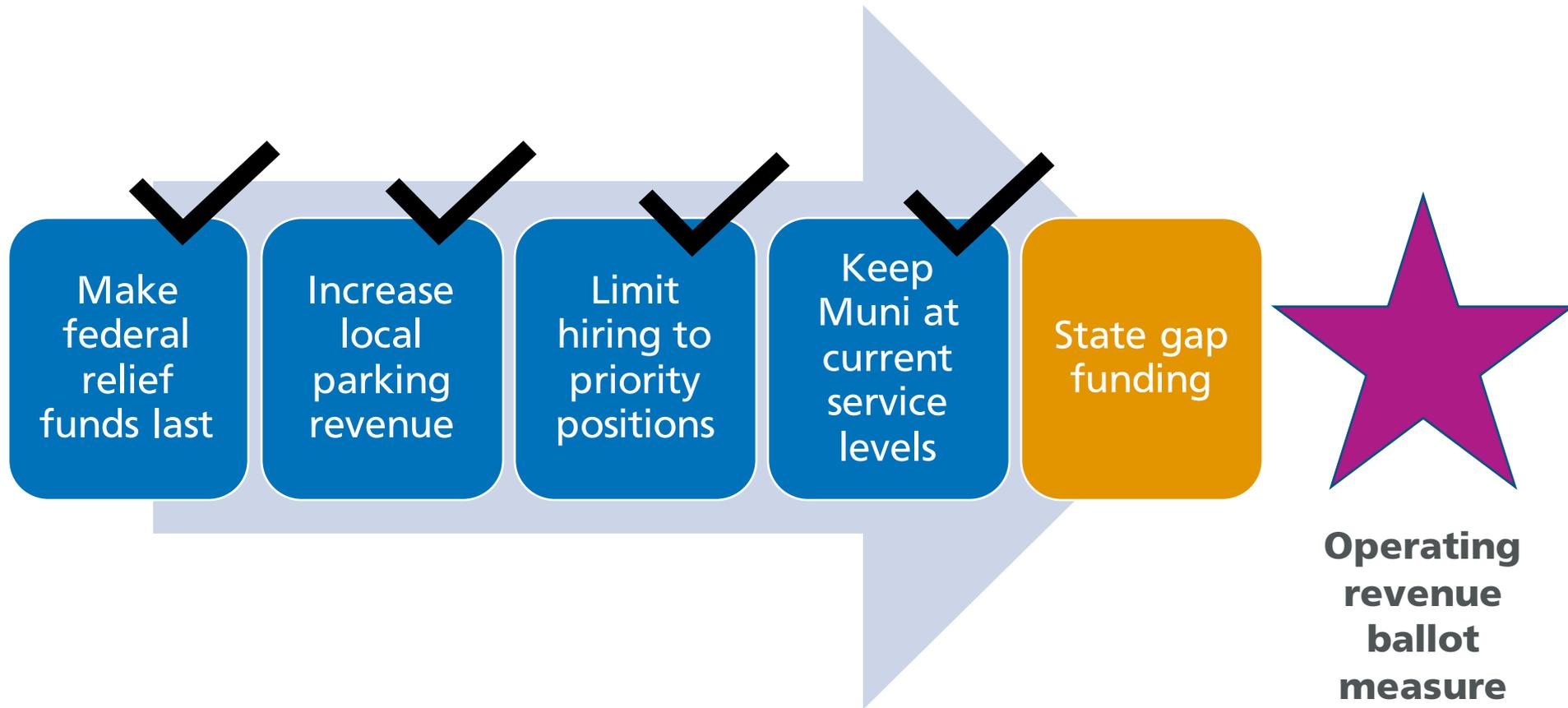


Deficit: \$130M in FY25 | \$214M in FY26 | \$217M in FY27 | \$235M in FY28 | **Cumulative \$796M by 2028**

SFMTA operating revenue-strong local support



Path to financial survival



Urge State support for Transit Operations

State gap funding:

- Support multi-year package as recommended by Calif Transit Association
- Support flexibility of additional state and federal sources
- Support accountability provisions to ensure success
- Public Transit is key to California's:
 - Equity goals
 - Climate goals
 - Economic recovery
 - Livability and vibrancy





Thank you